

107TH CONGRESS
1ST SESSION

H. R. 3350

To temporarily authorize the Administrator of the Small Business Administration to make loans to any small business concern that suffers substantial economic injury.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 27, 2001

Mrs. MINK of Hawaii (for herself and Ms. WOOLSEY) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To temporarily authorize the Administrator of the Small Business Administration to make loans to any small business concern that suffers substantial economic injury.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Eco-
5 nomic Recovery Act of 2001”.

6 **SEC. 2. TEMPORARY DISASTER LOAN AUTHORITY.**

7 (a) IN GENERAL.—The Administrator of the Small
8 Business Administration may make loans under section
9 7(b)(2) of the Small Business Act (15 U.S.C. 636(b)(2))

1 to any small business concern (as defined in section 3(a)
2 of the Small Business Act (15 U.S.C. 632(a))) that the
3 Administrator determines has suffered a substantial eco-
4 nomic injury.

5 (b) SPECIAL RULES.—Notwithstanding the require-
6 ments of section 7(b) of the Small Business Act (15
7 U.S.C. 636(b)), the following special rules apply to loans
8 described in subsection (a):

9 (1) NO DISASTER DECLARATION REQUIRED.—
10 No declaration of a disaster area is required with re-
11 spect to such loans.

12 (2) NO RESULT OF DISASTER REQUIREMENT.—
13 No determination that the concern suffered eco-
14 nomic injury as the result of a disaster is required
15 with respect to such loans.

16 (c) TERMINATION.—The Administrator may not
17 make a loan pursuant to the special rules of this section
18 after September 11, 2002.

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